



GROUP ON  
EARTH OBSERVATIONS

## GEO-V

19-20 November 2008

2007 Financial Statement

Document 15

As accepted at GEO-V



## **Financial Report for the Period 1 January to 31 December 2007**

*(All figures in Swiss Francs)*

**(As accepted at GEO-V)**

*This document is based on the accounts prepared by World Meteorological Organization, as audited by the National Audit Office (see Document 16).*

### **1 SUMMARY AND COMMENTS**

At GEO-III, Members announced contributions for a total amount of CHF 1,904,657 for the year 2007. Additional contributions amounting to CHF 1,341,281 were pledged after GEO-III and received in the Trust Fund by 31 December 2007. Total cash contributions received in 2007 amounted to CHF 3,245,938 (Table 1).

Scientific and Technical Experts were seconded to the Secretariat at a value of CHF 1,377,575. WMO has provided office space worth CHF 80,000 for the GEO Secretariat. Furthermore, hosting GEO-IV and the Ministerial Summit represented an in-kind contribution of CHF 381,765 (ZAR 2,500,000) from South Africa, bringing the total amount of in-kind contributions to CHF 1,839,340 (Table 2).

The opening balance amounted to CHF 1,833,205.

The summary of income, both cash and in-kind, can be found in Table 3.

Expenditure in cash amounted to CHF 2,959,538 (Table 4), which is CHF 1,453,942 below budget. It should be noted that outreach costs for the Cape Town Summit and GEO-IV were not fully billed at the time of closure of the 2007 accounts. The remainder will be charged to the 2008 accounts. However, the main cause of underspending was a deliberate effort to maintain the level of expenditure below the level of contributions received in cash during the same year. This was deemed appropriate considering, in particular, the decrease of contributions observed between 2006 and 2007.

This reduction in the level of expenditure was achieved primarily by reducing staff costs, staff mission travel and programme costs (workshops and contractors). The reduction did not have a negative impact on overall GEOSS implementation as the major part of the community's efforts in 2007 were dedicated to the preparation of the Cape Town Summit and GEO-IV.

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**TABLE 1  
CONTRIBUTIONS (CASH)**

<b>Pledged before or at GEO-III</b>	<b>CHF</b>
Argentina (USD 14K)	16,380
Canada (CAD 50K)	51,944
China (USD 80K)	93,600
European Union (600 K)	1,002,882
Germany (€100K)	164,865
Korea (USD 88K)	107,336
South Africa (ZAR 750K)	127,650
Switzerland (CHF 40K)	40,000
United States (USD 250,000)	300,000
<b>Total</b>	<b>1,904,657</b>
<b>Additional Contributions</b>	
Australia (CHF 50K)	50,000
Czech Republic (CHF 25K)	25,000
Denmark (CHF 15K)	15,000
Finland (€30K)	49,318
Japan (¥ 40 million)	425,531
Spain (€150K)	245,232
Sweden (CHF 100K)	100,000
Switzerland (CHF 25K)	25,000
United States (USD 338,500)	406,200
<b>Total</b>	<b>1,341,281</b>
<b>Total Contributions Received</b>	<b>3,245,938</b>

**TABLE 2  
CONTRIBUTIONS (IN-KIND)**

<b>Item</b>	<b>CHF</b>
GEO-IV and Ministerial Summit (South Africa)	381,765
Staff Secondments (China, ESA, Italy, Ireland, Japan, South Africa, US)	1,377,575
Office space (WMO)	80,000
<b>Total</b>	<b>1,839,340</b>

**TABLE 3  
INCOME**

<b>Item</b>	<b>CHF</b>
<b>Contributions</b>	
Pledged before or at GEO-III	1,904,657
Additional contributions	1,341,281
<b>Total Contributions 2007</b>	<b>3,245,938</b>
Interest income	51,460
Opening balance	1,833,205
<b>Total cash income</b>	<b>5,129,517</b>
<b>Contributions in-kind</b>	<b>1,839,340</b>
<b>Total Income</b>	<b>6,968,857</b>

**TABLE 4  
EXPENDITURE (CASH)**

Item	At 31 December 2007	Budget
Staff costs (excluding secondments)	1,190,713	1,410,225
Staff Mission Travel	412,365	500,000
Official GEO Meetings	83,242	58,000
Programme costs:		
<i>Contractors - salaries</i>	<i>155,625</i>	<i>644,000</i>
<i>Meetings and Workshops</i>	<i>383,664</i>	<i>640,000</i>
Total Programme costs	539,289	1,284,000
Outreach	247,378	580,000
Communications	136,131	98,000
Premises and equipment (excluding in-kind contributions)	28,219	40,000
Representation	2,100	10,000
Incidental Expenses	7,374	32,000
External audit costs (2005 and 2006)	24,145	20,000
WMO Service costs	288,582	380,255
<b>Total</b>	<b>2,959,538</b>	<b>4,412,480</b>

## 2 STATEMENT OF INCOME AND EXPENDITURE

In 2007, income (cash) amounted to CHF 5,129,517 (Table 3). With expenditure amounting to CHF 2,959,538 excess of resources over expenditure in cash at 31 December 2007 is CHF 2,159,663. This amount has been carried forward to 2008.

Contributions	3,245,938
Opening balance	1,833,205
Interest income	51,460
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<b>Total income</b>	<b>5,129,517</b>
Expenditure	2,959,538
Exchange loss	11,402
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Balance to be carried forward to 2008	<b>2,159,663</b>

**TABLE 5**  
**EVOLUTION OF CASH CONTRIBUTIONS AND EXPENDITURE FROM 2005 TO 2007**

